

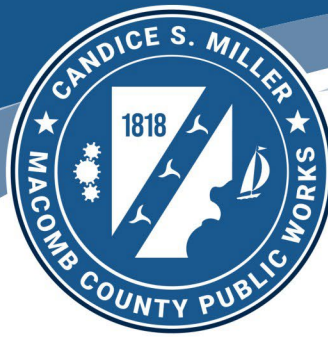


Macomb County Office of Public Works

Candice S. Miller, Commissioner



Macomb County Drainage Districts Financial Report for Fiscal Year Ending September 30, 2023



April 5, 2024

The Honorable Don Brown, Chairman
and the Honorable Board of Commissioners
County of Macomb
1 South Main Street, 9th Floor
Mount Clemens, MI 48043

Mr. Chairman, Ladies and Gentlemen:

Since taking office as the Macomb County Public Works Commissioner on January 1, 2017, my office has set out a vision for Macomb County Public Works. Our two goals: How can we improve our citizens' quality of life and how can we be a critical component of economic prosperity. I believe these two goals are mutually complementary.

To further these goals, and to adhere to the requirements of Section 31 of the Michigan Drain Code, Public Act 40 of 1956, as amended by Public Act 104 of 1978, I hereby present to you the Annual Financial Report for the County Drainage Districts. The financial statements cover the fiscal year from October 1, 2022, to September 30, 2023, and demonstrate the proper financial stewardship of our critical environmental resources.

While summary drain financial information can also be found in the County's Comprehensive Annual Financial Report, this report provides more detailed information including revenues, expenditures, assets, liabilities, fund balance reserves, and related debt issues for each of the drainage districts.

This report can be used in conjunction with my office's Bi-Annual Performance Report each year highlighting the many accomplishments of the department. Rather than wait until the next one to release this financial information, I want to share the information with you as soon as it is available.

I wish to extend to you my sincere thanks and appreciation to the Board of Commissioners for their continued assistance given to me and my staff throughout the past year. My staff and I would be happy to answer any questions you may have about the operations of the Macomb County Office of Public Works.

Respectfully submitted,

Candice S. Miller
Macomb County Public Works Commissioner

2023

Macomb County Public Works Office

Annual Financial Report

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MACOMB COUNTY PUBLIC WORKS OFFICE

CHAPTER 20 DRAINS

FINANCIAL REPORT

Fiscal Year Ending September 30, 2023

**MACOMB COUNTY PUBLIC WORKS OFFICE
CHAPTER 20 DRAINS
FINANCIAL REPORT
Fiscal Year Ending September 30, 2023**

Assets

| | |
|-----------------------|----------------------------------|
| Cash | 5,612,374 |
| Accounts Receivable | 187,043,269 |
| Investments - Current | 67,611,993 |
| Total Assets | <u><u>260,267,636</u></u> |

Liability & Retained Fund Balance

| | |
|--|----------------------------------|
| Accounts Payable | 12,922,185 |
| Long Term Debt | 178,268,103 |
| Deposits | 70,001 |
| Retained Fund Balance | 69,007,347 |
| Total Liab. & Retained Fund Balance | <u><u>260,267,636</u></u> |

Revenue

| | |
|----------------------|----------------------------------|
| Charges for Services | 90,955,309 |
| Grants | 37,746,940 |
| Total Revenue | <u><u>128,702,249</u></u> |

Expenses

| | |
|-------------------------|----------------------------------|
| Operation & Maintenance | 61,544,878 |
| Contractual Services | 35,609,372 |
| Debt Service | 16,159,326 |
| Total Expenses | <u><u>113,313,576</u></u> |

| | |
|--|---------------------------------|
| Revenue in Excess of Expenditures | <u><u>15,388,673</u></u> |
|--|---------------------------------|

CHAPTER 20 DRAINS
Statement of Revenue and Expenditures
For the period of 10/1/2022 to 9/30/2023

| DRAIN NAME | BEG BALANCE | REVENUE | EXPENSE | END BALANCE |
|--------------------------------------|-------------|------------|------------|-------------|
| Alexander Branch #2 | 6,943 | 118 | | 7,061 |
| Alexander Relief | 11,757 | 219 | | 11,976 |
| Berger | 11,556 | 401 | | 11,957 |
| Bliesath | 9,963 | | | 9,963 |
| Burr Relief No. 2 | 7,103 | 120 | | 7,223 |
| Busch | 40,795 | 1,280 | | 42,075 |
| Cady Enclosure | 8,105 | 472 | | 8,577 |
| Canal-Kukuk | 7,325 | 60 | 7,000 | 385 |
| Centerline Relief & Branches | 5,768 | 98 | | 5,865 |
| Chapton | 1,829 | | 325 | 1,504 |
| Clark Street Sewer Replacement | 23,420 | 436 | | 23,857 |
| Clinton 14 Mile Relief | 6,198 | 105 | | 6,303 |
| Clinton Consolidated No. 1 | 4,148 | 366 | | 4,514 |
| Colchester Extension of Spruce St. | 5,695 | 96 | | 5,791 |
| Cottrell Jefferson Branch | 2,888 | 13 | | 2,901 |
| Diener Drain Enclosure #2 | 6,746 | 111 | 172 | 6,685 |
| Eight Half Mile Relief | 7,703,087 | 20,519,567 | 17,080,548 | 11,142,106 |
| Eight Half Relief West Branch | 812 | | | 812 |
| Eleven Half Mile Relief | 375,082 | 15,322 | 10,834 | 379,570 |
| Eleven Half Mile Relief-Jefferson | 4,313 | 353 | | 4,666 |
| Eleven Half Mile Relief-Roseville | 47,054 | 225 | | 47,279 |
| Eleven Half Mile Relief-SCS | 18,849 | 90 | | 18,939 |
| Fisher Relief | 28,330 | 732 | | 29,061 |
| Fogg Enclosure | 20,832 | 99 | | 20,931 |
| Forsythe Relief & Branches No. 1 | 2,298 | 10 | | 2,309 |
| Forton Relief | 3,985 | 43 | | 4,028 |
| Fraser Consolidated | 19,450 | 93 | | 19,543 |
| Gamble Improvement | 40,796 | 2,239 | | 43,036 |
| Gibson Improvement | 136,466 | 6,515 | | 142,981 |
| Gravel Ridge | 40,891 | 195 | | 41,086 |
| Green Drain Enclosure | 5,162 | 398 | | 5,559 |
| Grobbel Relief & Branches | 21,709 | 104 | | 21,812 |
| Harrington Extension East | 76 | | | 76 |
| Harrington Extension West | 9 | | | 9 |
| Harrison Relief Branches #1 | 8,735 | 163 | | 8,897 |
| Hartlein Relief | 41,452 | 198 | | 41,649 |
| Hartsig Relief & Branches | 5,949 | 101 | | 6,049 |
| Hawald | 26,860 | | | 26,860 |
| Hawken Drain | 4,085 | 44 | | 4,129 |
| Hayes | 27,574 | 699 | | 28,273 |
| Hetchler Relief | 11,443 | 213 | | 11,656 |
| Hetchler Relief Extension | 5,768 | 98 | | 5,866 |
| Hetchler Relief Greater Mack Branch | 4,824 | 52 | | 4,876 |
| Hetchler Relief Kyte Monroe | 5,270 | 79 | | 5,349 |
| Illicit Connection Elimination Grant | 31,826 | 153 | 565 | 31,414 |
| Ingleside Radde Relief & Branches | 6,920 | 1,055 | | 7,974 |
| Kleino Enclosure | 9,170 | 171 | | 9,340 |
| Kleino Relief & Branches | 19,971 | 604 | | 20,574 |
| Kutchey-Thomas Relief | 18,128 | 87 | | 18,214 |

CHAPTER 20 DRAINS
Statement of Revenue and Expenditures
For the period of 10/1/2022 to 9/30/2023

| DRAIN NAME | BEG BALANCE | REVENUE | EXPENSE | END BALANCE |
|--------------------------------------|-------------|------------|------------|-------------|
| Lake Blvd Relief SCS Branch | 5,769 | 98 | | 5,867 |
| Lake Boulevard Relief | 45,868 | 218 | 2,940 | 43,146 |
| Lakeside | 895 | | | 895 |
| Lorraine Storm | (8,163) | 9,443 | 1,275 | 5 |
| LSCCWI (2001) Series B | 13,283 | 246 | | 13,529 |
| LSCCWI 2013 Refunding | 500 | | | 500 |
| LSCCWI 2019 Refund | 665 | | | 665 |
| LSCCWI 2020 Refunding | 2,501 | | | 2,501 |
| LSCCWI III (SRF 5186-01, 5186-02) | 4,715 | | | 4,715 |
| LSCCWI Ph I Seg2 (SRF 5186-03) | 250 | | | 250 |
| LSCCWI Ph II No.1(SRF 5186-04) | 5,636 | | | 5,636 |
| LSCCWI V(SRF 5186-05) | 10,033 | | | 10,033 |
| Macomb Interceptor-Refunding 2017 | 1,296,720 | 4,122,341 | 4,174,850 | 1,244,211 |
| Macomb Township Sanitary | 217,616 | 1,159 | | 218,775 |
| Martin Sanitary Diversion | 1,341,730 | 1,274,218 | 581,070 | 2,034,878 |
| Meckler Relief & Branches | 11,051 | 206 | | 11,257 |
| Merrill | 41,986 | 1,688 | | 43,673 |
| MID SRF | 43 | 177,811 | 177,811 | 43 |
| MIDD-CPS 2020 Refund | 333,950 | 1,792,375 | 1,819,889 | 306,436 |
| MIDDD | 37,590,641 | 96,421,905 | 84,985,210 | 49,027,335 |
| MIDDD 2017A Debt | 1,279,726 | 4,139,335 | 4,174,850 | 1,244,211 |
| Mierow | 23,722 | 435 | | 24,157 |
| Moore Enclosure | 20,688 | 398 | | 21,086 |
| Mulso-Lipke Jefferson Branch | 3,213 | 25 | | 3,238 |
| Mulso-Lipke Relief | 5,939 | 101 | | 6,040 |
| Murdock Ballard North | 4,194 | 45 | | 4,239 |
| Murthum Relief | 10,492 | 195 | | 10,688 |
| New Baltimore Sanitary | 6,275 | 106 | | 6,381 |
| New Baltimore Sanitary Rehab | 6,717 | 114 | | 6,830 |
| Newth Enclosure | 12,073 | 225 | | 12,298 |
| Northampton | 153,993 | 506 | 97,433 | 57,066 |
| Phiel Drain Improvement | 36,441 | 1,086 | | 37,527 |
| Plumbrook Bridge Replacement | 22,259 | 458 | | 22,717 |
| Priest | 1,220 | | | 1,220 |
| Puls Enclosure | 12,299 | 229 | | 12,528 |
| Red Run Sterling Branch No. 1 | 9,097 | 169 | | 9,267 |
| Red Run Warren Outlet Repair Project | 21,311 | 102 | | 21,412 |
| Richmond Relief & Branches No. 2 | 28,985 | 138 | | 29,124 |
| Richmond Relief & Branches No. 3 | 4,524 | 372 | | 4,896 |
| Rickabus Branch & Lateral | 9,182 | 171 | | 9,353 |
| Rickabus Enclosure | 28,592 | 743 | | 29,336 |
| Rohrbeck Extension | 35,036 | 149 | 5,771 | 29,414 |
| Rohrbeck Sweeney | 76,679 | 1,643 | | 78,322 |
| Roseville Consolidated Storm | 18,420 | 2,241 | 948 | 19,712 |
| Roseville-Clinton-Harris | 10,379 | 193 | | 10,572 |
| Rumpa | 30,057 | 143 | | 30,201 |
| Schmidt | 67,817 | 23,885 | 18,858 | 72,844 |
| Schoenherr Flanders | 20,864 | 100 | | 20,964 |

CHAPTER 20 DRAINS
Statement of Revenue and Expenditures
For the period of 10/1/2022 to 9/30/2023

| DRAIN NAME | BEG BALANCE | REVENUE | EXPENSE | END BALANCE |
|-------------------------------------|-------------------|--------------------|--------------------|-------------------|
| Schoenherr Relief & Branches | 36,248 | 161 | 4,915 | 31,494 |
| Schoenherr Relief & Branches No. 1 | 27,661 | 132 | | 27,793 |
| Schoenherr-14 Mile Relief | 23,534 | 409 | | 23,942 |
| Schuer | 31,086 | 852 | | 31,938 |
| Seventeen Mile Extension | 23,850 | 536 | | 24,386 |
| Seventeen Mile Rd. Drain & Branches | 9,269 | 173 | | 9,441 |
| Shanahan Enclosure | 145,494 | 5,975 | 200 | 151,269 |
| Shanahan Improvement | 20,938 | 533 | 900 | 20,570 |
| Sharkey-Warren Branches | 29,687 | 142 | | 29,829 |
| Shelby Consolidated S.E. Section | 335,919 | 21,594 | 60,400 | 297,113 |
| Shelby Middle Branch Improvement | 17,519 | 84 | | 17,603 |
| Sixteen and Half Mile Relief | 52,736 | 2,113 | | 54,849 |
| Smith Rivard Branches | 25,859 | 123 | | 25,983 |
| Socia Couchez Relief | 5,472 | 93 | | 5,564 |
| Socia Couchez Relief Jeff Branch | 5,096 | 77 | | 5,173 |
| Spencer | 21,903 | 451 | | 22,353 |
| St. Clair Shores Consolidated No. 2 | 17 | | | 17 |
| Stephens Relief | 42,718 | 204 | 2,344 | 40,578 |
| Stephens Relief Roseville Branch | 26,179 | 125 | | 26,304 |
| Stephens Relief SCS Branch | 6,825 | 116 | | 6,941 |
| StephensRel/RosevilleBrn#2 | 2,930 | 13 | | 2,943 |
| Sterling Relief | 225,107 | 127,213 | 104,467 | 247,853 |
| Sterling Relief Ext 10A | 24,781 | 463 | | 25,244 |
| Sterling Relief Extension | 16,918 | 194 | | 17,113 |
| Sterling Relief Lat 12-B Ext | 7,386 | 125 | | 7,511 |
| Sterling Relief Lateral 10A | 3,502 | 38 | | 3,540 |
| Sterling Relief Lateral 12-B | 44,061 | 1,419 | | 45,480 |
| Sterling Relief Lateral 13-A | 106,979 | 4,254 | | 111,233 |
| Sterling Relief Lateral 16-B | 112,641 | 4,507 | | 117,148 |
| Tebo Boldt Relief & Branches | 2,946 | 649 | | 3,595 |
| Tebo Creek Extension and Branches | 7,037 | 119 | | 7,156 |
| Ten Mile Relief | 45,084 | 215 | | 45,299 |
| Twelve Mile Relief | 11,216 | 209 | | 11,425 |
| Union Lake | 3,296 | 26 | | 3,322 |
| Utica | 17,069 | | | 17,069 |
| Utica Improvement | 12,233 | 228 | | 12,461 |
| Utica Improvement Enclosure | 16,007 | 76 | | 16,083 |
| Vokes Relief | 27,059 | | | 27,059 |
| Vokes Relief No. 2 | 176,460 | | | 176,460 |
| Vokes Relief No. 3 | 48,477 | | | 48,477 |
| Warren Catch Basin #10 | 4,735 | | | 4,735 |
| Warren Catch Basin #11 | 39,472 | | | 39,472 |
| Warren Catch Basin Repair Proj #7 | 20,038 | | | 20,038 |
| Warren Catch Basin Repair Proj #8 | 6,419 | | | 6,419 |
| Warren Catch Basin Repair Proj #9 | 11,331 | | | 11,330 |
| Watershed Management Plan | 4,186 | | | 4,185 |
| TOTAL | 53,618,674 | 128,702,249 | 113,313,576 | 69,007,347 |

**8.5 MILE RELIEF DRAIN DRAINAGE DISTRICT (5306-01)
STATE REVOLVING FUND**

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2010 | 2.50% | 160,000 | 160,000 | |
| 2011 | 2.50% | 160,000 | 160,000 | |
| 2012 | 2.50% | 165,000 | 165,000 | |
| 2013 | 2.50% | 170,000 | 170,000 | |
| 2014 | 2.50% | 175,000 | 175,000 | |
| 2015 | 2.50% | 180,000 | 180,000 | |
| 2016 | 2.50% | 185,000 | 185,000 | |
| 2017 | 2.50% | 190,000 | 190,000 | |
| 2018 | 2.50% | 190,000 | 190,000 | |
| 2019 | 2.50% | 195,000 | 195,000 | |
| 2020 | 2.50% | 200,000 | 200,000 | |
| 2021 | 2.50% | 205,000 | 205,000 | |
| 2022 | 2.50% | 210,000 | 210,000 | |
| 2023 | 2.50% | 215,000 | 215,000 | |
| 2024 | 2.50% | 225,000 | | 225,000 |
| 2025 | 2.50% | 230,000 | | 230,000 |
| 2026 | 2.50% | 235,000 | | 235,000 |
| 2027 | 2.50% | 240,000 | | 240,000 |
| 2028 | 2.50% | 245,000 | | 245,000 |
| 2029 | 2.50% | 250,000 | | 250,000 |
| | | <u>4,025,000</u> | <u>2,600,000</u> | <u>1,425,000</u> |

8.5 MILE RELIEF DRAIN DRAINAGE DISTRICT (5393-01)
Includes 40% Principal Forgiveness
STATE REVOLVING FUND

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2011 | 2.50% | 53,000 | 53,000 | |
| 2012 | 2.50% | 55,000 | 55,000 | |
| 2013 | 2.50% | 50,000 | 50,000 | |
| 2014 | 2.50% | 50,000 | 50,000 | |
| 2015 | 2.50% | 55,000 | 55,000 | |
| 2016 | 2.50% | 55,000 | 55,000 | |
| 2017 | 2.50% | 55,000 | 55,000 | |
| 2018 | 2.50% | 55,000 | 55,000 | |
| 2019 | 2.50% | 60,000 | 60,000 | |
| 2020 | 2.50% | 60,000 | 60,000 | |
| 2021 | 2.50% | 65,000 | 65,000 | |
| 2022 | 2.50% | 65,000 | 65,000 | |
| 2023 | 2.50% | 65,000 | 65,000 | |
| 2024 | 2.50% | 65,000 | | 65,000 |
| 2025 | 2.50% | 70,000 | | 70,000 |
| 2026 | 2.50% | 70,000 | | 70,000 |
| 2027 | 2.50% | 70,000 | | 70,000 |
| 2028 | 2.50% | 75,000 | | 75,000 |
| 2029 | 2.50% | 75,000 | | 75,000 |
| 2030 | 2.50% | 78,579 | | 78,579 |
| | | <u>1,246,579</u> | <u>743,000</u> | <u>503,579</u> |

8.5 MILE RELIEF DRAIN DRAINAGE DISTRICT (5460-01)
Includes 40% Principal Forgiveness
STATE REVOLVING FUND

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2012 | 2.50% | 13,488 | 13,488 | |
| 2013 | 2.50% | 15,000 | 15,000 | |
| 2014 | 2.50% | 15,000 | 15,000 | |
| 2015 | 2.50% | 15,000 | 15,000 | |
| 2016 | 2.50% | 20,000 | 20,000 | |
| 2017 | 2.50% | 20,000 | 20,000 | |
| 2018 | 2.50% | 20,000 | 20,000 | |
| 2019 | 2.50% | 20,000 | 20,000 | |
| 2020 | 2.50% | 20,000 | 20,000 | |
| 2021 | 2.50% | 20,000 | 20,000 | |
| 2022 | 2.50% | 20,000 | 20,000 | |
| 2023 | 2.50% | 20,000 | 20,000 | |
| 2024 | 2.50% | 25,000 | | 25,000 |
| 2025 | 2.50% | 25,000 | | 25,000 |
| 2026 | 2.50% | 25,000 | | 25,000 |
| 2027 | 2.50% | 25,000 | | 25,000 |
| 2028 | 2.50% | 25,000 | | 25,000 |
| 2029 | 2.50% | 25,000 | | 25,000 |
| 2030 | 2.50% | 25,000 | | 25,000 |
| 2031 | 2.50% | 25,345 | | 25,345 |
| | | <u>418,833</u> | <u>218,488</u> | <u>200,345</u> |

**8.5 MILE RELIEF DRAIN DRAINAGE DISTRICT (5579-01)
STATE REVOLVING FUND**

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2015 | 2.50% | 15,000 | 15,000 | |
| 2016 | 2.50% | 20,000 | 20,000 | |
| 2017 | 2.50% | 20,000 | 20,000 | |
| 2018 | 2.50% | 15,000 | 15,000 | |
| 2019 | 2.50% | 20,000 | 20,000 | |
| 2020 | 2.50% | 20,000 | 20,000 | |
| 2021 | 2.50% | 20,000 | 20,000 | |
| 2022 | 2.50% | 20,000 | 20,000 | |
| 2023 | 2.50% | 20,000 | 20,000 | |
| 2024 | 2.50% | 20,000 | | 20,000 |
| 2025 | 2.50% | 20,000 | | 20,000 |
| 2026 | 2.50% | 20,000 | | 20,000 |
| 2027 | 2.50% | 20,000 | | 20,000 |
| 2028 | 2.50% | 20,000 | | 20,000 |
| 2029 | 2.50% | 20,000 | | 20,000 |
| 2030 | 2.50% | 25,000 | | 25,000 |
| 2031 | 2.50% | 25,000 | | 25,000 |
| 2032 | 2.50% | 25,000 | | 25,000 |
| 2033 | 2.50% | 25,000 | | 25,000 |
| 2034 | 2.50% | 28,366 | | 28,366 |
| | | <u>418,366</u> | <u>170,000</u> | <u>248,366</u> |

**LAKE ST CLAIR CLEAN WATER INITIATIVE (5186-05)
STATE REVOLVING FUND**

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2004 | 2.50% | 40,000 | 40,000 | |
| 2005 | 2.50% | 40,000 | 40,000 | |
| 2006 | 2.50% | 40,000 | 40,000 | |
| 2007 | 2.50% | 40,000 | 40,000 | |
| 2008 | 2.50% | 40,000 | 40,000 | |
| 2009 | 2.50% | 45,000 | 45,000 | |
| 2010 | 2.50% | 45,000 | 45,000 | |
| 2011 | 2.50% | 45,000 | 45,000 | |
| 2012 | 2.50% | 45,000 | 45,000 | |
| 2013 | 2.50% | 45,000 | 45,000 | |
| 2014 | 2.50% | 50,000 | 50,000 | |
| 2015 | 2.50% | 50,000 | 50,000 | |
| 2016 | 2.50% | 50,000 | 50,000 | |
| 2017 | 2.50% | 55,000 | 55,000 | |
| 2018 | 2.50% | 55,000 | 55,000 | |
| 2019 | 2.50% | 55,000 | 55,000 | |
| 2020 | 2.50% | 55,000 | 55,000 | |
| 2021 | 2.50% | 60,000 | 60,000 | |
| 2022 | 2.50% | 60,000 | 60,000 | |
| 2023 | 2.50% | 60,000 | 60,000 | |
| | | 975,000 | 975,000 | |
| | | 975,000 | 975,000 | |

LAKE ST CLAIR CLEAN WATER INITIATIVE 2013 REFUNDING
Statement of Bonds and Assessments
(Partial Refunded in 2020)

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2014 | 3.00% | 725,000 | 725,000 | |
| 2015 | 3.00% | 615,000 | 615,000 | |
| 2016 | 3.00% | 635,000 | 635,000 | |
| 2017 | 3.00% | 665,000 | 665,000 | |
| 2018 | 4.00% | 685,000 | 685,000 | |
| 2019 | 4.00% | 725,000 | 725,000 | |
| 2020 | 4.00% | 760,000 | 760,000 | |
| 2021 | 5.00% | 805,000 | 805,000 | |
| 2022 | 5.00% | 850,000 | 850,000 | |
| 2023 | 4.00% | 890,000 | 890,000 | |
| | | <u>7,355,000</u> | <u>7,355,000</u> | |

LAKE ST CLAIR CLEAN WATER INITIATIVE 2019 REFUNDING

Statement of Bonds and Assessments

(Refunded 2010)

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2020 | 1.76% | 740,000 | 740,000 | |
| 2021 | 1.92% | 730,000 | 730,000 | |
| 2022 | 1.97% | 750,000 | 750,000 | |
| 2023 | 2.10% | 765,000 | 765,000 | |
| 2024 | 2.19% | 785,000 | | 785,000 |
| 2025 | 2.28% | 795,000 | | 795,000 |
| 2026 | 2.38% | 820,000 | | 820,000 |
| 2027 | 2.46% | 845,000 | | 845,000 |
| 2028 | 2.56% | 860,000 | | 860,000 |
| 2029 | 2.59% | 885,000 | | 885,000 |
| | | <u>7,975,000</u> | <u>2,985,000</u> | <u>4,990,000</u> |

LAKE ST CLAIR CLEAN WATER INITIATIVE 2020 REFUNDING

Statement of Bonds and Assessments

(Partial Refunded 2013)

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2021 | 0.375% | 170,000 | 170,000 | |
| 2022 | 0.475% | 150,000 | 150,000 | |
| 2023 | 0.629% | 150,000 | 150,000 | |
| 2024 | 0.897% | 1,095,000 | | 1,095,000 |
| 2025 | 0.997% | 1,115,000 | | 1,115,000 |
| 2026 | 1.323% | 1,095,000 | | 1,095,000 |
| 2027 | 1.423% | 1,125,000 | | 1,125,000 |
| 2028 | 1.710% | 1,155,000 | | 1,155,000 |
| 2029 | 1.810% | 1,170,000 | | 1,170,000 |
| | | <u>7,225,000</u> | <u>470,000</u> | <u>6,755,000</u> |

FRASER BIOFILTER PROJECT (5540-01)
STATE REVOLVING FUND

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2014 | 2.50% | 95,000 | 95,000 | |
| 2015 | 2.50% | 95,000 | 95,000 | |
| 2016 | 2.50% | 95,000 | 95,000 | |
| 2017 | 2.50% | 100,000 | 100,000 | |
| 2018 | 2.50% | 100,000 | 100,000 | |
| 2019 | 2.50% | 100,000 | 100,000 | |
| 2020 | 2.50% | 105,000 | 105,000 | |
| 2021 | 2.50% | 105,000 | 105,000 | |
| 2022 | 2.50% | 110,000 | 110,000 | |
| 2023 | 2.50% | 110,000 | 110,000 | |
| 2024 | 2.50% | 115,000 | | 115,000 |
| 2025 | 2.50% | 115,000 | | 115,000 |
| 2026 | 2.50% | 120,000 | | 120,000 |
| 2027 | 2.50% | 120,000 | | 120,000 |
| 2028 | 2.50% | 120,000 | | 120,000 |
| 2029 | 2.50% | 125,000 | | 125,000 |
| 2030 | 2.50% | 125,000 | | 125,000 |
| 2031 | 2.50% | 130,000 | | 130,000 |
| 2032 | 2.50% | 130,000 | | 130,000 |
| 2033 | 2.50% | 135,000 | | 135,000 |
| | | 2,250,000 | 1,015,000 | 1,235,000 |
| | | 2,250,000 | 1,015,000 | 1,235,000 |

**MACOMB INTERCEPTOR DRAIN SEWERAGE METERING FACILITY
REHABILITATION/REPAIR PROJECT (5487-01)
STATE REVOLVING FUND**

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2015 | 2.50% | 335,000 | 335,000 | |
| 2016 | 2.50% | 340,000 | 340,000 | |
| 2017 | 2.50% | 350,000 | 350,000 | |
| 2018 | 2.50% | 360,000 | 360,000 | |
| 2019 | 2.50% | 370,000 | 370,000 | |
| 2020 | 2.50% | 380,000 | 380,000 | |
| 2021 | 2.50% | 385,000 | 385,000 | |
| 2022 | 2.50% | 395,000 | 395,000 | |
| 2023 | 2.50% | 405,000 | 405,000 | |
| 2024 | 2.50% | 415,000 | | 415,000 |
| 2025 | 2.50% | 425,000 | | 425,000 |
| 2026 | 2.50% | 440,000 | | 440,000 |
| 2027 | 2.50% | 450,000 | | 450,000 |
| 2028 | 2.50% | 460,000 | | 460,000 |
| 2029 | 2.50% | 470,000 | | 470,000 |
| 2030 | 2.50% | 485,000 | | 485,000 |
| 2031 | 2.50% | 495,000 | | 495,000 |
| 2032 | 2.50% | 510,000 | | 510,000 |
| 2033 | 2.50% | 520,000 | | 520,000 |
| 2034 | 2.50% | 530,780 | | 530,780 |
| | | 8,520,780 | 3,320,000 | 5,200,780 |

**MACOMB ELEMENT & STERLING HEIGHTS ARM
INTERCEPTOR & MANHOLE REHABILITATION (5624-01)
STATE REVOLVING FUND**

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2016 | 2.50% | 145,000 | 145,000 | |
| 2017 | 2.50% | 145,000 | 145,000 | |
| 2018 | 2.50% | 150,000 | 150,000 | |
| 2019 | 2.50% | 155,000 | 155,000 | |
| 2020 | 2.50% | 160,000 | 160,000 | |
| 2021 | 2.50% | 130,000 | 130,000 | |
| 2022 | 2.50% | 130,000 | 130,000 | |
| 2023 | 2.50% | 130,000 | 130,000 | |
| 2024 | 2.50% | 140,000 | | 140,000 |
| 2025 | 2.50% | 140,000 | | 140,000 |
| 2026 | 2.50% | 140,000 | | 140,000 |
| 2027 | 2.50% | 140,000 | | 140,000 |
| 2028 | 2.50% | 140,000 | | 140,000 |
| 2029 | 2.50% | 150,000 | | 150,000 |
| 2030 | 2.50% | 150,000 | | 150,000 |
| 2031 | 2.50% | 150,000 | | 150,000 |
| 2032 | 2.50% | 150,000 | | 150,000 |
| 2033 | 2.50% | 160,000 | | 160,000 |
| 2034 | 2.50% | 160,000 | | 160,000 |
| 2035 | 2.50% | 162,439 | | 162,439 |
| | | 2,927,439 | 1,145,000 | 1,782,439 |
| | | 2,927,439 | 1,145,000 | 1,782,439 |

MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT
Drain and Refunding Bonds, Series 2017A

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2018 | 5.00% | 3,920,000 | 3,920,000 | |
| 2019 | 5.00% | 3,805,000 | 3,805,000 | |
| 2020 | 5.00% | 4,000,000 | 4,000,000 | |
| 2021 | 5.00% | 4,200,000 | 4,200,000 | |
| 2022 | 5.00% | 4,410,000 | 4,410,000 | |
| 2023 | 5.00% | 4,630,000 | 4,630,000 | |
| 2024 | 5.00% | 4,860,000 | | 4,860,000 |
| 2025 | 5.00% | 5,105,000 | | 5,105,000 |
| 2026 | 5.00% | 5,360,000 | | 5,360,000 |
| 2027 | 5.00% | 5,625,000 | | 5,625,000 |
| 2028 | 5.00% | 5,905,000 | | 5,905,000 |
| 2029 | 5.00% | 6,195,000 | | 6,195,000 |
| 2030 | 5.00% | 6,505,000 | | 6,505,000 |
| 2031 | 5.00% | 6,825,000 | | 6,825,000 |
| 2032 | 5.00% | 7,160,000 | | 7,160,000 |
| 2033 | 5.00% | 7,515,000 | | 7,515,000 |
| 2034 | 5.00% | 7,890,000 | | 7,890,000 |
| 2035 | 3.00% | 8,275,000 | | 8,275,000 |
| 2036 | 4.00% | 3,025,000 | | 3,025,000 |
| 2037 | 4.00% | 3,145,000 | | 3,145,000 |
| 2038 | 5.00% | 3,270,000 | | 3,270,000 |
| 2039 | 5.00% | 3,435,000 | | 3,435,000 |
| 2040 | 5.00% | 3,605,000 | | 3,605,000 |
| 2041 | 5.00% | 3,785,000 | | 3,785,000 |
| 2042 | 5.00% | 3,975,000 | | 3,975,000 |
| | | 126,425,000 | 24,965,000 | 101,460,000 |
| | | 126,425,000 | 24,965,000 | 101,460,000 |

**MACOMB INTERCEPTOR-2020
CLINTONDALE PUMP STATION IMPROVEMENTS
Statement of Bonds and Assessments
(Refunded CPS 2011)**

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2020 | 5.00% | 1,400,000 | 1,400,000 | |
| 2021 | 5.00% | 1,050,000 | 1,050,000 | |
| 2022 | 5.00% | 1,125,000 | 1,125,000 | |
| 2023 | 5.00% | 1,155,000 | 1,155,000 | |
| 2024 | 5.00% | 1,230,000 | | 1,230,000 |
| 2025 | 5.00% | 1,300,000 | | 1,300,000 |
| 2026 | 5.00% | 1,370,000 | | 1,370,000 |
| 2027 | 5.00% | 1,405,000 | | 1,405,000 |
| 2028 | 5.00% | 1,550,000 | | 1,550,000 |
| 2029 | 5.00% | 1,640,000 | | 1,640,000 |
| 2030 | 5.00% | 1,735,000 | | 1,735,000 |
| 2031 | 5.00% | 1,875,000 | | 1,875,000 |
| | | <u>16,835,000</u> | <u>4,730,000</u> | <u>12,105,000</u> |

**MACOMB INTERCEPTOR DRAIN DRAINAGE DISTRICT
 SEGMENT 5 (5659-03)
 STATE REVOLVING FUND**

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2020 | 2.00% | 0 | 0 | |
| 2021 | 2.00% | 0 | 0 | |
| 2022 | 2.00% | 0 | 0 | |
| 2023 | 2.00% | 1,215,000 | 1,215,000 | |
| 2024 | 2.00% | 1,290,992 | | 1,290,992 |
| | | <u>2,505,992</u> | <u>1,215,000</u> | <u>1,290,992</u> |

SRF 5659-03 will be closed with the final payment in April 2024

MACOMB COUNTY PUBLIC WORKS OFFICE

CHAPTER 21 DRAINS

FINANCIAL REPORT

Fiscal Year Ending September 30, 2023

**MACOMB COUNTY PUBLIC WORKS OFFICE
CHAPTER 21 DRAINS
FINANCIAL REPORT
Fiscal Year Ending September 30, 2023**

Assets

| | |
|-----------------------|---------------------------------|
| Cash | 566,130 |
| Accounts Receivable | 93,350,235 |
| Prepaid Expense | 65,214 |
| Investments - Current | 1,921,297 |
| Total Assets | <u><u>95,902,875</u></u> |

Liability & Retained Fund Balance

| | |
|--|---------------------------------|
| Accounts Payable | 3,624 |
| Long Term Debt | 93,302,675 |
| Retained Fund Balance | 2,596,576 |
| Total Liab. & Retained Fund Balance | <u><u>95,902,875</u></u> |

Revenue

| | |
|----------------------|---------------------------------|
| Charges for Services | 13,361,946 |
| Grants | 0 |
| Total Revenue | <u><u>13,361,946</u></u> |

Expenses

| | |
|-------------------------|---------------------------------|
| Operation & Maintenance | 2,364 |
| Contractual Services | 154,613 |
| Debt Service | 13,137,859 |
| Total Expenses | <u><u>13,294,835</u></u> |

| | |
|--|-----------------------------|
| Revenue in Excess of Expenditures | <u><u>67,110</u></u> |
|--|-----------------------------|

CHAPTER 21 DRAINS
Statement of Revenue and Expenditures
For the period of 10/1/2022 to 9/30/2023

| DRAIN NAME | BEG BALANCE | REVENUE | EXPENSE | END BALANCE |
|--|--------------------|-------------------|-------------------|--------------------|
| Bear Creek | 819,739 | 43,012 | 36,601 | 826,150 |
| Clinton River Spillway | 360,937 | 6,630 | 42,726 | 324,842 |
| Crapau Creek | 9,499 | 167 | 444 | 9,223 |
| McCoy Relief | 275,153 | 8,303 | 88 | 283,368 |
| McCoy Relief Warren Branches | 53,416 | 995 | | 54,411 |
| Oakland County Debt (OMID) | 0 | 13,137,859 | 13,137,859 | 0 |
| Plumbrook | 882 | | | 882 |
| Red Run Warren | 356,238 | 127,223 | 53,311 | 430,150 |
| Richmond-Columbus | 51,148 | 953 | 11 | 52,089 |
| Shafer Extension & Branch 2 ¹ | (1,787) | 17,548 | 20,423 | (4,661) |
| Sharkey Relief | 604,237 | 18,952 | 3,373 | 619,817 |
| Walker Relief | 0 | 305 | | 305 |
| TOTAL | 2,529,463 | 13,361,946 | 13,294,835 | 2,596,576 |

¹ Drain Matching Program reimbursement completed after 9/30/2023

OAKLAND MACOMB INTERCEPTOR (5368-01)
Only Reflects Macomb County Portion
Less Principal Forgiveness
STATE REVOLVING FUND

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2012 | 2.50% | 523,240 | 523,240 | |
| 2013 | 2.50% | 538,175 | 538,175 | |
| 2014 | 2.50% | 551,050 | 551,050 | |
| 2015 | 2.50% | 563,925 | 563,925 | |
| 2016 | 2.50% | 579,375 | 579,375 | |
| 2017 | 2.50% | 594,825 | 594,825 | |
| 2018 | 2.50% | 607,700 | 607,700 | |
| 2019 | 2.50% | 623,150 | 623,150 | |
| 2020 | 2.50% | 641,175 | 641,175 | |
| 2021 | 2.50% | 656,625 | 656,625 | |
| 2022 | 2.50% | 672,075 | 672,075 | |
| 2023 | 2.50% | 690,100 | 690,100 | |
| 2024 | 2.50% | 708,125 | | 708,125 |
| 2025 | 2.50% | 726,150 | | 726,150 |
| 2026 | 2.50% | 744,175 | | 744,175 |
| 2027 | 2.50% | 762,200 | | 762,200 |
| 2028 | 2.50% | 782,800 | | 782,800 |
| 2029 | 2.50% | 800,825 | | 800,825 |
| 2030 | 2.50% | 821,425 | | 821,425 |
| 2031 | 2.50% | 842,025 | | 842,025 |
| | | 13,429,140 | 7,241,415 | 6,187,725 |

OAKLAND MACOMB INTERCEPTOR (5368-02)
Only Reflects Macomb County Portion
STATE REVOLVING FUND

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2014 | 2.50% | 490,876 | 490,876 | |
| 2015 | 2.50% | 503,148 | 503,148 | |
| 2016 | 2.50% | 515,420 | 515,420 | |
| 2017 | 2.50% | 527,692 | 527,692 | |
| 2018 | 2.50% | 542,418 | 542,418 | |
| 2019 | 2.50% | 554,690 | 554,690 | |
| 2020 | 2.50% | 569,416 | 569,416 | |
| 2021 | 2.50% | 584,142 | 584,142 | |
| 2022 | 2.50% | 596,414 | 596,414 | |
| 2023 | 2.50% | 613,595 | 613,595 | |
| 2024 | 2.50% | 628,321 | | 628,321 |
| 2025 | 2.50% | 643,047 | | 643,047 |
| 2026 | 2.50% | 660,228 | | 660,228 |
| 2027 | 2.50% | 677,409 | | 677,409 |
| 2028 | 2.50% | 692,135 | | 692,135 |
| 2029 | 2.50% | 709,316 | | 709,316 |
| 2030 | 2.50% | 728,951 | | 728,951 |
| 2031 | 2.50% | 746,131 | | 746,131 |
| 2032 | 2.50% | 765,766 | | 765,766 |
| 2033 | 2.50% | 782,947 | | 782,947 |
| | | 12,532,062 | 5,497,811 | 7,034,251 |
| | | 12,532,062 | 5,497,811 | 7,034,251 |

OAKLAND MACOMB INTERCEPTOR (5368-03)

Only Reflects Macomb County Portion

STATE REVOLVING FUND

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2015 | 2.50% | 1,315,179 | 1,315,179 | |
| 2016 | 2.50% | 1,342,169 | 1,342,169 | |
| 2017 | 2.50% | 1,369,160 | 1,369,160 | |
| 2018 | 2.50% | 1,396,150 | 1,396,150 | |
| 2019 | 2.50% | 1,423,141 | 1,423,141 | |
| 2020 | 2.50% | 1,452,585 | 1,452,585 | |
| 2021 | 2.50% | 1,482,030 | 1,482,030 | |
| 2022 | 2.50% | 1,511,474 | 1,511,474 | |
| 2023 | 2.50% | 1,540,918 | 1,540,918 | |
| 2024 | 2.50% | 1,572,816 | | 1,572,816 |
| 2025 | 2.50% | 1,602,260 | | 1,602,260 |
| 2026 | 2.50% | 1,636,612 | | 1,636,612 |
| 2027 | 2.50% | 1,668,510 | | 1,668,510 |
| 2028 | 2.50% | 1,702,862 | | 1,702,862 |
| 2029 | 2.50% | 1,734,760 | | 1,734,760 |
| 2030 | 2.50% | 1,771,565 | | 1,771,565 |
| 2031 | 2.50% | 1,805,917 | | 1,805,917 |
| 2032 | 2.50% | 1,842,722 | | 1,842,722 |
| 2033 | 2.50% | 1,879,528 | | 1,879,528 |
| 2034 | 2.50% | 1,916,335 | | 1,916,335 |
| | | <u>31,966,693</u> | <u>12,832,806</u> | <u>19,133,887</u> |

OAKLAND MACOMB INTERCEPTOR (2014A)
Only Reflects Macomb County Portion
Statement of Bonds and Assessments

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2015 | 2.000% | 199,322 | 199,322 | |
| 2016 | 2.000% | 202,882 | 202,882 | |
| 2017 | 2.000% | 206,441 | 206,441 | |
| 2018 | 2.000% | 213,559 | 213,559 | |
| 2019 | 2.000% | 217,118 | 217,118 | |
| 2020 | 2.000% | 224,237 | 224,237 | |
| 2021 | 2.000% | 227,796 | 227,796 | |
| 2022 | 2.000% | 234,915 | 234,915 | |
| 2023 | 2.000% | 242,034 | 242,034 | |
| 2024 | 2.000% | 245,593 | | 245,593 |
| 2025 | 3.000% | 252,712 | | 252,712 |
| 2026 | 3.000% | 263,390 | | 263,390 |
| 2027 | 3.000% | 270,508 | | 270,508 |
| 2028 | 3.000% | 277,627 | | 277,627 |
| 2029 | 3.000% | 288,305 | | 288,305 |
| 2030 | 3.000% | 295,423 | | 295,423 |
| 2031 | 3.000% | 306,101 | | 306,101 |
| 2032 | 3.000% | 316,779 | | 316,779 |
| 2033 | 3.000% | 327,457 | | 327,457 |
| 2034 | 3.125% | 338,135 | | 338,135 |
| | | 5,150,335 | 1,968,304 | 3,182,031 |
| | | 5,150,335 | 1,968,304 | 3,182,031 |

OAKLAND MACOMB INTERCEPTOR (2001-01)
Only Reflects Macomb County Portion
SAW LOAN

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2015 | 2.00% | 221,450 | 221,450 | |
| 2016 | 2.00% | 206,000 | 206,000 | |
| 2017 | 2.00% | 211,150 | 211,150 | |
| 2018 | 2.00% | 216,300 | 216,300 | |
| 2019 | 2.00% | 221,450 | 221,450 | |
| 2020 | 2.00% | 226,600 | 226,600 | |
| 2021 | 2.00% | 231,750 | 231,750 | |
| 2022 | 2.00% | 239,475 | 239,475 | |
| 2023 | 2.00% | 244,625 | 244,625 | |
| 2024 | 2.00% | 249,775 | | 249,775 |
| 2025 | 2.00% | 257,500 | | 257,500 |
| 2026 | 2.00% | 262,650 | | 262,650 |
| 2027 | 2.00% | 270,375 | | 270,375 |
| 2028 | 2.00% | 275,525 | | 275,525 |
| 2029 | 2.00% | 283,250 | | 283,250 |
| 2030 | 2.00% | 290,975 | | 290,975 |
| 2031 | 2.00% | 298,700 | | 298,700 |
| 2032 | 2.00% | 306,425 | | 306,425 |
| 2033 | 2.00% | 314,150 | | 314,150 |
| 2034 | 2.00% | 321,875 | | 321,875 |
| | | 5,150,000 | 2,018,800 | 3,131,200 |
| | | 5,150,000 | 2,018,800 | 3,131,200 |

OAKLAND MACOMB INTERCEPTOR (2019A)
Only Reflects Macomb County Portion
Statement of Bonds and Assessments
(Refunded 2010B)

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2020 | 1.85% | 141,625 | 141,625 | |
| 2021 | 1.85% | 182,825 | 182,825 | |
| 2022 | 1.85% | 187,975 | 187,975 | |
| 2023 | 1.85% | 195,700 | 195,700 | |
| 2024 | 1.85% | 206,000 | | 206,000 |
| 2025 | 1.85% | 213,725 | | 213,725 |
| 2026 | 1.85% | 221,450 | | 221,450 |
| 2027 | 1.85% | 229,175 | | 229,175 |
| 2028 | 1.85% | 236,900 | | 236,900 |
| 2029 | 1.85% | 249,775 | | 249,775 |
| 2030 | 1.85% | 257,500 | | 257,500 |
| | | 2,322,650 | 708,125 | 1,614,525 |
| | | 2,322,650 | 708,125 | 1,614,525 |

OAKLAND MACOMB INTERCEPTOR (2019B)
Only Reflects Macomb County Portion
Statement of Bonds and Assessments

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2020 | 1.55% | 1,934,383 | 1,934,383 | |
| 2021 | 1.55% | 903,589 | 903,589 | |
| 2022 | 1.55% | 421,090 | 421,090 | |
| 2023 | 1.55% | 429,863 | 429,863 | |
| 2024 | 1.55% | 434,249 | | 434,249 |
| 2025 | 1.55% | 443,022 | | 443,022 |
| | | 4,566,196 | 3,688,925 | 877,271 |
| | | 4,566,196 | 3,688,925 | 877,271 |

OAKLAND MACOMB INTERCEPTOR (2020A)
Only Reflects Macomb County Portion
Statement of Bonds and Assessments

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2021 | 5.00% | 830,299 | 830,299 | |
| 2022 | 5.00% | 1,187,967 | 1,187,967 | |
| 2023 | 5.00% | 1,243,320 | 1,243,320 | |
| 2024 | 5.00% | 1,307,189 | | 1,307,189 |
| 2025 | 5.00% | 1,371,058 | | 1,371,058 |
| 2026 | 5.00% | 2,124,715 | | 2,124,715 |
| 2027 | 5.00% | 2,231,163 | | 2,231,163 |
| 2028 | 5.00% | 2,341,870 | | 2,341,870 |
| 2029 | 5.00% | 2,461,092 | | 2,461,092 |
| 2030 | 5.00% | 2,584,573 | | 2,584,573 |
| 2031 | 4.00% | 2,716,569 | | 2,716,569 |
| 2032 | 4.00% | 2,823,017 | | 2,823,017 |
| 2033 | 3.00% | 2,942,240 | | 2,942,240 |
| 2034 | 2.00% | 3,027,399 | | 3,027,399 |
| 2035 | 2.00% | 3,091,268 | | 3,091,268 |
| 2036 | 2.00% | 3,155,137 | | 3,155,137 |
| 2037 | 2.00% | 3,223,264 | | 3,223,264 |
| 2038 | 2.00% | 3,287,134 | | 3,287,134 |
| 2039 | 2.00% | 3,355,261 | | 3,355,261 |
| 2040 | 2.00% | 3,419,130 | | 3,419,130 |
| | | 48,723,665 | 3,261,586 | 45,462,079 |

OAKLAND MACOMB INTERCEPTOR (2020B)
Only Reflects Macomb County Portion
Statement of Bonds and Assessments

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2024 | 5.00% | 150,926 | | 150,926 |
| 2025 | 5.00% | 159,551 | | 159,551 |
| 2026 | 5.00% | 168,175 | | 168,175 |
| 2027 | 5.00% | 176,799 | | 176,799 |
| 2028 | 5.00% | 185,424 | | 185,424 |
| 2029 | 5.00% | 194,048 | | 194,048 |
| 2030 | 5.00% | 206,985 | | 206,985 |
| 2031 | 5.00% | 215,609 | | 215,609 |
| 2032 | 5.00% | 228,546 | | 228,546 |
| 2033 | 5.00% | 237,170 | | 237,170 |
| 2034 | 4.00% | 250,106 | | 250,106 |
| 2035 | 4.00% | 258,731 | | 258,731 |
| 2036 | 4.00% | 271,667 | | 271,667 |
| 2037 | 4.00% | 280,292 | | 280,292 |
| 2038 | 4.00% | 293,228 | | 293,228 |
| 2039 | 4.00% | 306,165 | | 306,165 |
| 2040 | 4.13% | 319,101 | | 319,101 |
| 2041 | 4.13% | 332,038 | | 332,038 |
| 2042 | 4.13% | 344,974 | | 344,974 |
| 2043 | 4.25% | 362,223 | | 362,223 |
| | | 4,941,758 | 0 | 4,941,758 |
| | | 4,941,758 | 0 | 4,941,758 |

MACOMB COUNTY PUBLIC WORKS OFFICE

ACT 342 DRAINS

FINANCIAL REPORT

Fiscal Year Ending September 30, 2023

**MACOMB COUNTY PUBLIC WORKS OFFICE
ACT 342 DRAINS
FINANCIAL REPORT
Fiscal Year Ending September 30, 2023**

Assets

| | |
|---------------------|--------------------------------|
| Cash | 2,287,447 |
| Accounts Receivable | 2,648,452 |
| Total Assets | <u><u>4,935,899</u></u> |

Liabilities & Retained Fund Balance

| | |
|--|--------------------------------|
| Accounts Payable | 128,038 |
| Long Term Debt | 2,380,127 |
| Retained Fund Balance | 2,427,734 |
| Total Liab. & Retained Fund Balance | <u><u>4,935,899</u></u> |

Revenue

| | |
|----------------------|--------------------------------|
| Charges for Services | 1,679,817 |
| Total Revenue | <u><u>1,679,817</u></u> |

Expenditures

| | |
|-------------------------|--------------------------------|
| Operation & Maintenance | 1,026,000 |
| Contractual Services | 237,089 |
| Debt Service | 145,000 |
| Total Expenses | <u><u>1,408,089</u></u> |

| | |
|--|------------------------------|
| Revenue in Excess of Expenditures | <u><u>271,728</u></u> |
|--|------------------------------|

ACT 342 DRAINS
Statement of Revenue and Expenditures
For the period of 10/1/2022 to 9/30/2023

| DRAIN NAME | BEG BALANCE | REVENUE | EXPENSE | END BALANCE |
|--------------------------------|--------------------|------------------|------------------|--------------------|
| MCWWDD (Chester, Lnx, New Hvn) | 204,596 | 10,704 | 114,760 | 100,540 |
| MCWWDD Chesterfield Lat #1 | 25,949 | | 25,949 | 0 |
| MCWWDD Chesterfield Sect | 90,757 | 33 | 90,790 | 0 |
| MCWWDD Chesterfield Sect 2 | 104,394 | 48 | 104,443 | 0 |
| MCWSS #13 (Lenox Section #2) | 57,073 | 1,063 | | 58,136 |
| MCWSS #14 (Lenox Section #3) | 726 | | | 726 |
| MCWS #8 Macomb Township | 687 | | | 687 |
| MCWS #6 & 8 Ext #1 Macomb Twp | 102,275 | 1,953 | | 104,228 |
| MCWWDD Macomb Twp Section 1 | 11,028 | 205 | | 11,234 |
| SEMCWWDS | 1,233,397 | 1,659,677 | 1,072,147 | 1,820,928 |
| SEMCWWDS (SCS Sect) Bon Heur | 13,573 | 253 | | 13,826 |
| MCWS #3 St Clair Shores | 7,833 | 133 | | 7,965 |
| MCWS #3 St Clair Shores Ext #1 | 977 | | | 977 |
| MCWSS #12 SCS Sect #4 | 5,926 | 100 | | 6,027 |
| MCWWDD (Shelby) 21 Mile | 243,034 | 4,664 | | 247,698 |
| Washington Macomb Interceptor | 48,740 | 908 | | 49,648 |
| MCWS No. 6 Macomb Twp | 5,042 | 76 | | 5,118 |
| TOTAL | 2,156,007 | 1,679,817 | 1,408,089 | 2,427,734 |

SEWAGE DISPOSAL SYSTEM REVENUE BONDS, SERIES 2016 (5605-01)
SOUTHEAST MACOMB COUNTY WASTE WATER DRAINAGE SYSTEM
STATE REVOLVING FUND

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2017 | 2.50% | 125,000 | 125,000 | |
| 2018 | 2.50% | 125,000 | 125,000 | |
| 2019 | 2.50% | 130,000 | 130,000 | |
| 2020 | 2.50% | 130,000 | 130,000 | |
| 2021 | 2.50% | 135,000 | 135,000 | |
| 2022 | 2.50% | 140,000 | 140,000 | |
| 2023 | 2.50% | 145,000 | 145,000 | |
| 2024 | 2.50% | 145,000 | | 145,000 |
| 2025 | 2.50% | 150,000 | | 150,000 |
| 2026 | 2.50% | 155,000 | | 155,000 |
| 2027 | 2.50% | 160,000 | | 160,000 |
| 2028 | 2.50% | 160,000 | | 160,000 |
| 2029 | 2.50% | 165,000 | | 165,000 |
| 2030 | 2.50% | 170,000 | | 170,000 |
| 2031 | 2.50% | 175,000 | | 175,000 |
| 2032 | 2.50% | 180,000 | | 180,000 |
| 2033 | 2.50% | 185,000 | | 185,000 |
| 2034 | 2.50% | 185,000 | | 185,000 |
| 2035 | 2.50% | 190,000 | | 190,000 |
| 2036 | 2.50% | 195,000 | | 195,000 |
| | | 3,145,000 | 930,000 | 2,215,000 |

MACOMB COUNTY PUBLIC WORKS OFFICE

CHAPTER 4 DRAINS

FINANCIAL REPORT

Fiscal Year Ending September 30, 2023

**MACOMB COUNTY PUBLIC WORKS OFFICE
CHAPTER 4 DRAINS
FINANCIAL REPORT
Fiscal Year Ending September 30, 2023**

Assets

| | |
|---------------------|--------------------------------|
| Cash | 3,053,560 |
| Accounts Receivable | 75,473 |
| Investments | <u>4,047,385</u> |
| Total Assets | <u><u>7,176,418</u></u> |

Liability & Retained Fund Balance

| | |
|--|--------------------------------|
| Accounts Payable | 146,206 |
| Deposits | 1,915,424 |
| Retained Fund Balance | <u>5,114,788</u> |
| Total Liab. & Retained Fund Balance | <u><u>7,176,418</u></u> |

Revenue

| | |
|----------------------|--------------------------------|
| Charges for Services | <u>4,486,484</u> |
| Total Revenue | <u><u>4,486,484</u></u> |

Expenses

| | |
|-------------------------|--------------------------------|
| Operation & Maintenance | 192,845 |
| Contractual Services | 1,626,782 |
| Debt Services | <u>3,900,855</u> |
| Total Expenses | <u><u>5,720,482</u></u> |

| | |
|--|----------------------------------|
| Revenue in Excess of Expenditures | <u><u>(1,233,997)</u></u> |
|--|----------------------------------|

CHAPTER 4 DRAINS
Statement of Revenue and Expenditures
For the period of 10/1/2022 to 9/30/2023

| DRAIN NAME | BEG BALANCE | REVENUE | EXPENSE | END BALANCE |
|---|--------------------|----------------|----------------|--------------------|
| Ahrens | 903 | | | 903 |
| Alwardt | 23,128 | 3,932 | 3,091 | 23,969 |
| Apel | 306 | | | 306 |
| Arndt | 1,748 | | | 1,748 |
| Balch | 564 | | | 564 |
| Bannister | 484 | | | 484 |
| Bannister Extension | 416 | | | 416 |
| Berger | 3,545 | 38 | | 3,583 |
| Bertrand | 16,625 | 734 | | 17,359 |
| Bliesath | 5,082 | 127 | | 5,209 |
| Bloss | 7,574 | 204 | | 7,778 |
| Bobcean | 11,733 | 315 | | 12,048 |
| Boldt & Branch | 6,851 | 1,131 | | 7,981 |
| Bousson | 9,694 | 261 | | 9,955 |
| Bowman | 7,635 | 2,731 | | 10,366 |
| Brandenburg | 21,222 | 937 | | 22,159 |
| Bridgewood Retention Reservoir | 35,623 | 21,239 | 16,112 | 40,750 |
| Brown | 679 | | | 679 |
| Buckland | 1,337 | | | 1,337 |
| Burnett | 315 | | | 315 |
| Burr | 11,988 | 322 | | 12,310 |
| C R C Retention Reservoir | 1,050 | | | 1,050 |
| Cady & Extension | 10,937 | 294 | | 11,231 |
| Callahan | 1,385 | | | 1,385 |
| Camp Brook | 583 | | | 583 |
| Canal | 351 | | 166 | 184 |
| Cannon | 27,626 | 1,219 | | 28,845 |
| Card | 728 | | | 728 |
| Cass Avenue W Lateral | 1,483 | | | 1,483 |
| Center Line Relief | 1,646 | | | 1,646 |
| Center Line Tile | 4,896 | 123 | | 5,018 |
| Champine & Extension | 615 | | | 615 |
| Chapaton (lower) | 1,312 | | | 1,312 |
| Chartier | 0 | 365 | | 365 |
| Chrysler Missile Reservoir | 1,679 | | | 1,679 |
| Clinton River Romeo Relief | 1,518 | | | 1,518 |
| Coates & Hahn | 10,913 | 293 | | 11,206 |
| Conklin | 13,367 | 1,822 | | 15,189 |
| Continental Avenue E Latera | 468 | | | 468 |
| Cook | 2,516 | 11 | | 2,527 |
| Coon Creek | 1,035 | 14,125 | 13,500 | 1,660 |
| Corey | 823 | | | 823 |
| Contrell Creek | 0 | 4,018 | | 4,018 |
| Couchez | 630 | | | 630 |
| Country Club Estates Ret Resv/Schuel Cr | 491 | | | 491 |
| Cox | 676 | | | 676 |
| Cramer | 2,441 | 11 | | 2,452 |
| Cranberry Marsh | 7,160 | 189 | 148 | 7,200 |
| Cranberry Marsh Extension No 2 | 1,653 | | | 1,653 |
| Crandall | 54,272 | 2,396 | | 56,667 |
| Crawford | 231 | | | 231 |
| Crawford No 2 ² | 944 | 1,867 | 12,962 | (10,151) |
| Crissman | 36,712 | 1,669 | | 38,382 |

CHAPTER 4 DRAINS
Statement of Revenue and Expenditures
For the period of 10/1/2022 to 9/30/2023

| DRAIN NAME | BEG BALANCE | REVENUE | EXPENSE | END BALANCE |
|---|--------------------|----------------|----------------|--------------------|
| Crittenden | 57,171 | 4,175 | | 61,346 |
| Crooked Brook | 11,753 | 316 | | 12,069 |
| Davis Storm Tile | 683 | | | 683 |
| Decker & Extension | 8,703 | 234 | 463 | 8,474 |
| Deer Creek | 6,911 | 499 | | 7,410 |
| Denryter ² | 19,529 | 3,007 | 40,554 | (18,018) |
| Diener & Extension | 10,646 | 286 | | 10,932 |
| Disco Total | 28,014 | 2,317 | | 30,331 |
| Doescher Total | 6,761 | 182 | | 6,942 |
| Dunn | 130 | | 111 | 19 |
| Dunn Relief | 3,277 | 26 | | 3,303 |
| Dykeman | 4,652 | 116 | | 4,768 |
| Eaton ² | 453 | | 2,270 | (1,817) |
| Eberts | 3,303 | 26 | | 3,329 |
| Eckert | 8,954 | 6,528 | 1,579 | 13,903 |
| Eighteen Mile Road Drain | 18,504 | 817 | | 19,321 |
| Englebert | 2,096 | | | 2,096 |
| Erin Clinton Townline | 14,494 | 390 | | 14,883 |
| Farley | 295 | | | 295 |
| Fiebelkorn | 12,320 | 331 | | 12,651 |
| Fish Creek ² | 13,894 | 25,694 | 62,371 | (22,783) |
| Fish Creek East Branch | 15,976 | 705 | | 16,682 |
| Fish Creek West Branch | 2,348 | 11 | | 2,358 |
| Fisher | 3,456 | 37 | | 3,493 |
| Fistler | 1,022 | | | 1,022 |
| Five Points ² | 2,733 | 9,500 | 22,538 | (10,304) |
| Fogg | 2,988 | 13 | | 3,002 |
| Foley | 12,663 | 340 | | 13,003 |
| Forsythe Relief & Branches | 9,782 | 132 | 4,500 | 5,414 |
| Forton | 704 | | | 704 |
| Fraser | 605 | | | 605 |
| Fuller | 16,412 | 724 | | 17,136 |
| Gamble Sterling Lateral 15A | 1,254 | | | 1,254 |
| Gamble Sterling Lateral 15B | 1,871 | | | 1,871 |
| Gamble-Hatherly | 716 | | | 716 |
| Gaskill Tile | 15,661 | 482 | | 16,143 |
| Gass Drain | 0 | 11,898 | 10,650 | 1,247 |
| Georgian Manor Retention Reservoir ¹ | 2,435 | 3,068 | 15,046 | (9,544) |
| Gibbons | 16,587 | 2,313 | 1,421 | 17,479 |
| Gibson-Sterling Heights ² | 5,771 | 2,466 | 8,764 | (527) |
| Gibson-Lenox | 778 | | 238 | 540 |
| Gillette ² | 3,113 | 635 | 4,011 | (264) |
| Gloede | 8,746 | 2,668 | 4,614 | 6,800 |
| Gohl | 0 | 735 | 735 | 0 |
| Greiner | 492 | | | 492 |
| Hafel | 9,283 | 250 | | 9,532 |
| Hamman Drain | 37,954 | 1,675 | | 39,629 |
| Harms | 1,021 | 2,256 | | 3,276 |
| Harrington Creek | 18,126 | 916 | 900 | 18,142 |
| Harrington Extension | 295 | | | 295 |
| Harris | 26,555 | 2,787 | | 29,341 |
| Harrison | 4,218 | 106 | 3,021 | 1,303 |
| Hart Total | 6,781 | 3,682 | 866 | 9,597 |

CHAPTER 4 DRAINS
Statement of Revenue and Expenditures
For the period of 10/1/2022 to 9/30/2023

| DRAIN NAME | BEG BALANCE | REVENUE | EXPENSE | END BALANCE |
|--------------------------|--------------------|----------------|----------------|--------------------|
| Hartman | 481 | | | 481 |
| Hartsig | 1,227 | | | 1,227 |
| Hawald | 21,946 | 969 | | 22,915 |
| Healy Brook | 32,385 | 27,055 | | 59,439 |
| Heydenrich | 114,249 | 5,423 | | 119,672 |
| Hildebrandt | 36,300 | 22,854 | 16,407 | 42,747 |
| Hill | 323 | | | 323 |
| Hope (Inter County) | 708 | | | 708 |
| Howard | 359 | 2,790 | 2,257 | 892 |
| Hullett | 10,427 | 280 | | 10,707 |
| Huntington Lake | 3,329 | 26 | | 3,355 |
| Irwin | 344,636 | 8,200 | 235,334 | 117,502 |
| Irwin Branch | (2,350) | 2,930 | | 580 |
| Jacques | 1,662 | | | 1,662 |
| Jeffery & Branch | 2,412 | 11 | | 2,423 |
| Jersey | 33,023 | 1,458 | | 34,481 |
| Junction Branch | 860 | 1,181 | | 2,041 |
| Kaflik | 11,996 | 323 | | 12,319 |
| Kath | 4,588 | 115 | | 4,703 |
| Kern | 2,985 | 13 | | 2,998 |
| Kerner | 19,593 | 865 | | 20,458 |
| Ketchum | 1,629 | | | 1,629 |
| King | 54 | | | 54 |
| Kingsbury | 20,405 | 4,751 | | 25,156 |
| Kitley | 1,389 | | | 1,389 |
| Kleino Relief & Branches | 1,390 | | | 1,390 |
| Klockow | 2,851 | 13 | | 2,864 |
| Krueger | 652 | | | 652 |
| Kruth | 35,193 | 3,950 | | 39,143 |
| Kukuk | 10,284 | 294 | | 10,577 |
| Kutchey | 3,968 | 740 | | 4,708 |
| Kutchey Warren Branches | 1,677 | | | 1,677 |
| Lawson | 58,654 | 2,905 | 2,413 | 59,145 |
| Ledwidge | 14,724 | 396 | | 15,120 |
| Ledwidge Enclosure | 5,539 | 149 | | 5,688 |
| Lewis | 12,347 | 342 | 895 | 11,793 |
| Lockwood | 19,248 | 850 | | 20,098 |
| Longstaff | 84,542 | 5,818 | 1,381 | 88,979 |
| Longstaff No 2 | 54,121 | 27,387 | 74 | 81,434 |
| Lrw Retention Basin | 618 | | | 618 |
| Luchtman | 6,193 | 166 | | 6,359 |
| Lucking | 416 | | | 416 |
| Luedke | 3,096 | 24 | | 3,120 |
| Macomb | 13,612 | 1,595 | | 15,207 |
| Mahaffy | 3,748 | 41 | | 3,789 |
| March | 2,294 | 10 | | 2,305 |
| Marsaque | 362 | | | 362 |
| Martin (old) | 307 | | | 307 |
| Mc Bride & Branches | 20,654 | 779 | 5,319 | 16,114 |
| McCoy | 0 | 305 | | 305 |
| Mc Donald | 7,918 | 213 | | 8,131 |
| Mc Inerney | 10,777 | 290 | | 11,067 |
| Mc Kishine Tile | 16,811 | 742 | | 17,553 |

CHAPTER 4 DRAINS
Statement of Revenue and Expenditures
For the period of 10/1/2022 to 9/30/2023

| DRAIN NAME | BEG BALANCE | REVENUE | EXPENSE | END BALANCE |
|--|--------------------|----------------|----------------|--------------------|
| Meckler Relief & Branches | 1,468 | | | 1,468 |
| Meitz | 18,399 | 812 | | 19,212 |
| Meldrum Creek | 54,677 | 3,449 | 171 | 57,955 |
| Metz-Wilson | 3,929 | 43 | | 3,971 |
| Middle Branch Of The Clinton River | 6,644 | 27,004 | 24,349 | 9,299 |
| Milk River & Extension | 2,213 | 10 | | 2,223 |
| Milk River St.Clair Shores | 6,000 | | 6,000 | 0 |
| Miller | 20,957 | 4,116 | | 25,074 |
| Mills | 1,872 | | | 1,872 |
| Monnier | 10,490 | 282 | | 10,772 |
| Moore ² | 12,034 | 324 | 36,084 | (23,726) |
| Moore-Ledwidge | 595 | 20,320 | | 20,915 |
| Mound Park | 2,624 | 12 | | 2,635 |
| Mount Vernon | 1,467 | 2,331 | 3,281 | 517 |
| Murdock Ballard Relief Total | 11,982 | 47,465 | 16,252 | 43,196 |
| Nagle Arm | 423 | | | 423 |
| Newland | 335 | | | 335 |
| Newland | 14 | | | 14 |
| Newth | 8,829 | 237 | 383 | 8,684 |
| Nicol | 37,269 | 1,645 | | 38,914 |
| Nims & Extension | 2,398 | 11 | | 2,409 |
| North Branch Clinton River | 6,445 | 173 | | 6,619 |
| North Gratiot Interceptor 2020 Refunding | 43,468 | 196,812 | 189,218 | 51,062 |
| North Gratiot Interceptor Series 2010 | 328,445 | 1,278,863 | 1,297,820 | 309,488 |
| North Gratiot Interceptor Lenox Local | 920,600 | 946,768 | 1,050,706 | 816,662 |
| North Gratiot Interceptor-2015 Refund | 269,812 | 1,458,407 | 1,480,713 | 247,506 |
| North Gratiot Interceptor-Phase 1 | 20,181 | | | 20,181 |
| North Gratiot Interceptor-Phase 2 | 1,781,369 | 63,759 | 976,419 | 868,709 |
| North Lorraine Arm | 542 | | | 542 |
| North VanDyke Arm | 518 | | | 518 |
| Norton | 755 | | | 755 |
| Otto | 311 | | | 311 |
| Paugel | 756 | | | 756 |
| Peltier-Chesterfield | 3,092 | 24 | | 3,117 |
| Peltier-Clinton | 601 | 776 | | 1,377 |
| Phiel | 45,135 | 1,992 | | 47,128 |
| Phiel Enclosure | 890 | | | 890 |
| Pingel | 27,335 | 1,210 | | 28,545 |
| Pitts | 16,757 | 17,284 | 6,163 | 27,878 |
| Ploetz | 442 | | | 442 |
| Plumbrook | 7,744 | 18,221 | 12,907 | 13,058 |
| Preston | 615 | | | 615 |
| Priest | (2,590) | 6,000 | 2,517 | 892 |
| Puls | 19,293 | 852 | | 20,144 |
| Rabe | 858 | 14,253 | 14,253 | 858 |
| Ray Lenox ² | 11,985 | 49,558 | 93,943 | (32,399) |
| Red Run | 3,019 | 24 | | 3,043 |
| Richmond-Columbus | 850 | 2,400 | 3,250 | 0 |
| Rickabus | 1,435 | | | 1,435 |
| Rinke | 1,166 | | | 1,166 |
| River Voss | 290 | 1,195 | 1,389 | 96 |
| Robinson & Extension | 8,630 | 232 | | 8,863 |
| Rohrbeck Extension | 43 | | | 43 |

CHAPTER 4 DRAINS
Statement of Revenue and Expenditures
For the period of 10/1/2022 to 9/30/2023

| DRAIN NAME | BEG BALANCE | REVENUE | EXPENSE | END BALANCE |
|---------------------------------------|--------------------|----------------|----------------|--------------------|
| Rose | 34,730 | 1,835 | | 36,566 |
| Ruby | 303 | | | 303 |
| Ruhl | 335 | | | 335 |
| Rumpa-kuss | 844 | | | 844 |
| Runyan | 5,298 | 133 | | 5,430 |
| Ryall | 442 | | | 442 |
| Ryan | 1,092 | | | 1,092 |
| Savan & Extension | 15,466 | 416 | 395 | 15,487 |
| Schiebel | 633 | | | 633 |
| Schocke | 27,721 | 2,219 | | 29,940 |
| Schoenherr Relief Drain | 4,235 | 721 | | 4,956 |
| Schroeder-Clinton | 2,822 | 13 | | 2,835 |
| Schroeder-Szabo-Otto | 10,641 | 286 | | 10,927 |
| Schuer | 10,634 | 286 | | 10,919 |
| Sharkey | 400 | | | 400 |
| Shelby Dale | 695 | | | 695 |
| Shook | 6,657 | 179 | | 6,836 |
| Smith | 4,346 | 89 | 2,166 | 2,269 |
| Smith & Branches | 749 | | | 749 |
| Smith Rivard Branches | 5,285 | 132 | | 5,417 |
| Smith Rivard Branches | 437 | | | 437 |
| South Van Dyke Arm | 1,099 | | | 1,099 |
| Spruce Street & Branches | 1,721 | 972 | | 2,693 |
| Stadler | 5,394 | 145 | | 5,539 |
| Stark | 1,355 | | | 1,355 |
| Stein | 1,388 | | | 1,388 |
| Steinbrink | 27,756 | 1,225 | | 28,981 |
| Sterling Relief Lat No 2A | 872 | | | 872 |
| Sterling Relief Lat No 4B | 291 | | | 291 |
| Sterling Relief Lat No 4B | 290 | | | 290 |
| Sterling Relief Lateral No 1 Total | 2,049 | | | 2,049 |
| Sterling Relief Lateral No 10B | 25,796 | 1,139 | | 26,935 |
| Sterling Relief Lateral No 16A | 8,421 | 226 | | 8,647 |
| Sterling Relief Lateral No 1B | 3,308 | 26 | | 3,334 |
| Sterling Relief Lateral No 3 & No 3A | 874 | | | 874 |
| Sterling Relief Lateral No 8A Or No 8 | 942 | | | 942 |
| Stern | 14,114 | 379 | | 14,494 |
| Stokes | 14,258 | 383 | | 14,641 |
| Strevel Heights Tile | 2,253 | 10 | | 2,263 |
| Sutherland-Oemig & Extension | 168,851 | 7,454 | | 176,305 |
| Sweeney | 4,871 | 120 | 597 | 4,393 |
| Taft | 13,315 | 358 | | 13,673 |
| Tebo Boldt Relief & Branches | 610 | 640 | | 1,250 |
| Tebo Creek | 131 | | | 131 |
| Tebo Creek Relief | 326 | | | 326 |
| Teske | 68 | 293 | 83 | 278 |
| Teske | 8,383 | 16 | | 8,398 |
| Thoel | 74,049 | 5,207 | 238 | 79,018 |
| Tilch | 1,647 | 380 | | 2,027 |
| Toll | 483 | | | 483 |
| Townline | 1,559 | | | 1,559 |
| Trieloff | 434 | | | 434 |
| Tucker-Jones | 0 | 480 | 480 | 0 |

CHAPTER 4 DRAINS
Statement of Revenue and Expenditures
For the period of 10/1/2022 to 9/30/2023

| DRAIN NAME | BEG BALANCE | REVENUE | EXPENSE | END BALANCE |
|-------------------|--------------------|------------------|------------------|--------------------|
| Union | 15,628 | 420 | | 16,049 |
| Union Relief | 339 | | | 339 |
| Utica | 54,679 | 2,414 | | 57,092 |
| Vandevenne | 40,544 | 1,790 | | 42,334 |
| Vanter De Beuff | 150 | | | 150 |
| Vermander | 0 | 625 | | 625 |
| Vernier | 643 | | | 643 |
| Vineyard | 525 | | | 525 |
| Wacker | 8,740 | 3,070 | 4,018 | 7,791 |
| Wallasch | 13,175 | 354 | | 13,529 |
| Washington Tile | 2,801 | 13 | | 2,813 |
| Weller | 7,757 | 209 | | 7,966 |
| Westlake | 2,458 | 11 | | 2,469 |
| Wheeler | 6,424 | 173 | | 6,597 |
| Wiegand | 310 | | | 310 |
| Wilcox | 2,509 | | 335 | 2,174 |
| Wilson - Arm | 1,562 | | | 1,562 |
| Winkleman Tile | 2,680 | 333 | | 3,014 |
| Woodbeck | 2,933 | 13 | | 2,946 |
| Woodland Road | 473 | | | 473 |
| Zander | 61,286 | 5,467 | 1,643 | 65,111 |
| TOTAL | 6,348,786 | 4,486,484 | 5,720,482 | 5,114,788 |

¹ Accounts Receivable funds received after 9/30/2023

² Drain Matching Program reimbursement completed after 9/30/2023

NORTH GRATIOT INTERCEPTOR-SERIES 2010
Statement of Bonds and Assessments

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2011 | 1.00% | 325,000 | 325,000 | |
| 2012 | 1.40% | 520,000 | 520,000 | |
| 2013 | 2.15% | 520,000 | 520,000 | |
| 2014 | 2.75% | 530,000 | 530,000 | |
| 2015 | 3.40% | 535,000 | 535,000 | |
| 2016 | 3.85% | 545,000 | 545,000 | |
| 2017 | 4.35% | 555,000 | 555,000 | |
| 2018 | 4.55% | 570,000 | 570,000 | |
| 2019 | 4.85% | 585,000 | 585,000 | |
| 2020 | 5.00% | 600,000 | 600,000 | |
| 2021 | 5.50% | 615,000 | 615,000 | |
| 2022 | 5.50% | 635,000 | 635,000 | |
| 2023 | 5.50% | 655,000 | 655,000 | |
| 2024 | 5.80% | 675,000 | | 675,000 |
| 2025 | 5.80% | 695,000 | | 695,000 |
| 2026 | 6.05% | 720,000 | | 720,000 |
| 2027 | 6.05% | 745,000 | | 745,000 |
| 2028 | 6.15% | 770,000 | | 770,000 |
| 2029 | 6.15% | 795,000 | | 795,000 |
| 2030 | 6.15% | 820,000 | | 820,000 |
| 2031 | 6.35% | 850,000 | | 850,000 |
| 2032 | 6.35% | 880,000 | | 880,000 |
| 2033 | 6.35% | 910,000 | | 910,000 |
| 2034 | 6.35% | 940,000 | | 940,000 |
| 2035 | 6.35% | 975,000 | | 975,000 |
| | | 16,965,000 | 7,190,000 | 9,775,000 |
| | | 16,965,000 | 7,190,000 | 9,775,000 |

NORTH GRATIOT INTERCEPTOR-2015 REFUNDING
Statement of Bonds and Assessments

| <u>YEAR</u> | <u>RATE OF INTEREST</u> | <u>AMOUNT ASSESSED</u> | <u>AMOUNT PAID</u> | <u>PRINCIPAL OUTSTANDING</u> |
|-------------|-------------------------|------------------------|--------------------|------------------------------|
| 2017 | 5.000% | 700,000 | 700,000 | |
| 2018 | 5.000% | 705,000 | 705,000 | |
| 2019 | 5.000% | 960,000 | 960,000 | |
| 2020 | 5.000% | 970,000 | 970,000 | |
| 2021 | 5.000% | 975,000 | 975,000 | |
| 2022 | 5.000% | 975,000 | 975,000 | |
| 2023 | 5.000% | 970,000 | 970,000 | |
| 2024 | 5.000% | 970,000 | | 970,000 |
| 2025 | 5.000% | 970,000 | | 970,000 |
| 2026 | 5.000% | 1,075,000 | | 1,075,000 |
| 2027 | 5.000% | 1,075,000 | | 1,075,000 |
| 2028 | 5.000% | 1,080,000 | | 1,080,000 |
| 2029 | 3.500% | 1,080,000 | | 1,080,000 |
| 2030 | 3.625% | 1,065,000 | | 1,065,000 |
| 2031 | 3.625% | 1,155,000 | | 1,155,000 |
| 2032 | 3.750% | 1,140,000 | | 1,140,000 |
| 2033 | 3.750% | 1,125,000 | | 1,125,000 |
| | | <u>16,990,000</u> | <u>6,255,000</u> | <u>10,735,000</u> |

**NORTH GRATIOT INTERCEPTOR
LENOX LOCAL REFUNDING BONDS, SERIES 2018
Statement of Bonds and Assessments**

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2019 | 5.00% | 685,000 | 685,000 | |
| 2020 | 5.00% | 550,000 | 550,000 | |
| 2021 | 5.00% | 555,000 | 555,000 | |
| 2022 | 5.00% | 555,000 | 555,000 | |
| 2023 | 5.00% | 605,000 | 605,000 | |
| 2024 | 5.00% | 610,000 | | 610,000 |
| 2025 | 5.00% | 660,000 | | 660,000 |
| 2026 | 5.00% | 665,000 | | 665,000 |
| 2027 | 5.00% | 715,000 | | 715,000 |
| 2028 | 5.00% | 820,000 | | 820,000 |
| 2029 | 5.00% | 820,000 | | 820,000 |
| 2030 | 5.00% | 825,000 | | 825,000 |
| 2031 | 5.00% | 825,000 | | 825,000 |
| | | 8,890,000 | 2,950,000 | 5,940,000 |
| | | 8,890,000 | 2,950,000 | 5,940,000 |

NORTH GRATIOT INTERCEPTOR-SERIES 2020
Statement of Bonds and Assessments
(Refunded Phase 5)

| YEAR | RATE OF INTEREST | AMOUNT ASSESSED | AMOUNT PAID | PRINCIPAL OUTSTANDING |
|------|------------------|-----------------|-------------|-----------------------|
| 2020 | 5.00% | 125,000 | 125,000 | |
| 2021 | 5.00% | 100,000 | 100,000 | |
| 2022 | 5.00% | 115,000 | 115,000 | |
| 2023 | 5.00% | 115,000 | 115,000 | |
| 2024 | 5.00% | 110,000 | | 110,000 |
| 2025 | 5.00% | 110,000 | | 110,000 |
| 2026 | 5.00% | 110,000 | | 110,000 |
| 2027 | 5.00% | 135,000 | | 135,000 |
| 2028 | 5.00% | 160,000 | | 160,000 |
| 2029 | 5.00% | 160,000 | | 160,000 |
| 2030 | 5.00% | 210,000 | | 210,000 |
| 2031 | 5.00% | 210,000 | | 210,000 |
| 2032 | 5.00% | 210,000 | | 210,000 |
| | | 1,870,000 | 455,000 | 1,415,000 |

MACOMB COUNTY PUBLIC WORKS OFFICE
REVOLVING FUNDS
FINANCIAL REPORT
Fiscal Year Ending September 30, 2023

**MACOMB COUNTY PUBLIC WORKS OFFICE
 REVOLVING FUNDS
 FINANCIAL REPORT
 Fiscal Year Ending September 30, 2023**

DRAIN PROGRAM REVOLVING FUND

| | |
|-------------------|---------|
| Beginning Balance | 100,891 |
| Revenue | 0 |
| Expenses | 0 |
| Ending Balance | 100,891 |

REVOLVING FUND

| | |
|-------------------|-----------|
| Beginning Balance | (301,808) |
| Revenue | 0 |
| Expenses | 0 |
| Ending Balance | (301,808) |

EQUIPMENT FUND REVOLVING

| | |
|-------------------|---------|
| Beginning Balance | 447,891 |
| Revenue | 113,694 |
| Expenses | 244,968 |
| Ending Balance | 316,617 |

ADMIN SERVICES

| | |
|-------------------|-----------|
| Beginning Balance | 1,761,855 |
| Revenue | 401,182 |
| Expenses | 84,455 |
| Ending Balance | 2,078,582 |